



Assisi, August 25, 2025

Ciam Industrie: Criocabin Joins the Group.

Federico Malizia, the current CEO of Ciam S.p.A., a leading company in the HO.RE.CA sector with nearly 50 years of experience in high-end commercial refrigeration, proudly announces the creation of **Ciam Industrie**. This new project aims to expand the offering in the food retail world and strengthen its presence in international markets.

Ciam Industrie, which already holds 100% of the capital of Ciam S.p.A., welcomes **Criocabin**, a historic Italian company specializing in the production of refrigerated equipment, to the group. Criocabin has been in the market for over 40 years and has a strong international focus.

Criocabin, with nearly 200 employees and a turnover of around 30 million euros, shares common affinities and orientations with Ciam. Both companies are symbols of the quality and **excellence of Made in Italy**, boasting highly specialized and integrated production that can adapt to the specific needs of each client rather than following an industrial standardization of the proposal.

The agreement concluded on July 31, 2025, includes the acquisition of the activities carried out by all the companies of the Criocabin group as well as the related production properties.

The integration of the two companies creates a group aiming to exceed 70 million euros in turnover, with high profitability, significant production centers in Italy, international distribution, and an interesting presence in high value-added refrigeration sectors. The group is born from the integration of two entities focused on synergistic and complementary market areas: Ciam is recognized for its expertise in the world of pastry, pralines, and ice cream, while Criocabin is known for its know-how in the categories of meat and gastronomy.

The common vision and great affinity between the two entrepreneurs, **Federico Malizia** and **Andrea Babetto**, President of Criocabin, led to this important decision, aimed at enhancing the roots of a historic company like Criocabin, preserving its identity and values that have made it a recognized and appreciated symbol internationally.

"Joining Ciam Industrie represents an extraordinary opportunity for Criocabin," says Andrea Babetto. "We are confident that this integration will allow the company to grow further, always keeping our values and tradition of excellence at the center and at the same time offering new development opportunities to our customers and our human resources."

An act of trust and responsibility towards the future of a company that has made a significant mark in the sector.

"We strongly believe in the potential of this project," declares Federico Malizia, "and we are convinced that, thanks to everyone's contribution, we can build a new phase of growth, development, and stability, fully respecting the history and human capital that has made this brand great."

This industrial integration, the first step in a series of important strategic initiatives, will allow Ciam Industrie to offer a broader and more complete range of products, ensuring resource optimization and the creation of economies of scale, essential for the efficiency of the entire structure.

Ciam Industrie was assisted by Studio Stefano Mazzi as legal consultant, with lawyers Stefano Mazzi and Elena Venturini, by PwC for financial and legal due diligence, and by Studio Antonelli and Cecchetti with Alessio Cecchetti as tax and financial consultant.



Ciam Industrie

CRIOCABIN

Criocabin was assisted by Marco Polo Advisor, with Filippo Rozzanigo, Endri Dobi, and Francesco La Torre, as financial consultants, and by Studio Fava with Paolo Fava as legal and tax consultant.