



Assisi, September 8, 2025

CIAM Industrie: CierreEsse Joins the Group

CIAM Industrie, a new player in professional refrigeration born from an intuition of Federico Malizia, the current CEO of Ciam S.p.A., is pleased to announce the acquisition of CierreEsse, an Italian company specializing in the production of refrigerated furniture and showcases. This strategic move further strengthens CIAM Industrie's position in the global market, expanding its range of products and services.

"This acquisition represents a significant step, allowing us to expand our global presence and offer even more comprehensive solutions to our customers," said Federico Malizia. "We are excited to welcome CierreEsse into our family and to work together to achieve new important milestones."

The agreement includes the acquisition of 100% of CierreEsse's shares, including the AMC and Benius brands. CierreEsse, which has nearly 50 employees and a turnover of approximately 8.5 million euros, shares values and strategic vision with CIAM Industrie. The companies in the group are symbols of the quality and **excellence of Made in Italy**, boasting highly specialized and integrated production, capable of adapting to the specific needs of each customer.

The integration of CierreEsse, following that of CIAM S.p.A. and Criocabin, creates a group with a turnover of nearly 80 million euros, with high profitability, important production centers in Italy, international distribution, and a significant presence in high value-added sectors of refrigeration and contract. A group born from the integration of entities focused on synergistic and complementary market areas: CIAM is recognized for its expertise in the world of pastry, pralines, and ice cream, Criocabin is known for its know-how in the categories of meat and gastronomy, while CierreEsse has an excellent position in the supply of customized furniture in pastry, and in the cheese and wine sector.

The common vision and great affinity between the entrepreneurs, **Federico Malizia** (for CIAM Industrie), **Ettore Racchelli**, and **Santo Scibetta** (for CierreEsse), led to this important decision, aimed at enhancing a young and dynamic company like CierreEsse, preserving its identity and the values that have made it a symbol of excellence in the sector.

"Joining CIAM Industrie represents the best growth opportunity for CierreEsse," said Ettore Racchelli. "We are confident that this integration will allow the company to structure itself and conquer new market shares, especially abroad, while keeping at the center the values of innovation and competence that have always distinguished CierreEsse's identity and at the same time offering new development opportunities to our partners and collaborators."

"We strongly believe in the potential of this acquisition," said Federico Malizia, "and we are convinced that the new phase of growth will be based both on the pillars of innovation and competence that have so far guided CierreEsse to the top of the sector, and on the new synergies that will be created in full respect of the territory and human capital."

This further industrial integration is the third in a series of important strategic initiatives, which will allow CIAM Industrie to offer a wider and more complete range of products, ensuring resource optimization and the creation of economies of scale, essential for the efficiency of the entire structure.

CIAM Industrie was assisted for legal aspects by Studio Legale Stefano Mazzi, with lawyers Stefano Mazzi and Elena Venturini, and for financial and legal due diligence by PwC. Tax and financial advice was provided by Studio Antonelli e Cecchetti, with Dr. Alessio Cecchetti.



Ciam Industrie

CierreEsse

CierreEsse was assisted by Studio Danovi Professionisti Associati, with lawyer Martino Amadardo, for legal, financial, fiscal, and labor aspects, together with the current accountant and labor consultant DC Studio Stp, with Dr. Diego Capellini.

With this operation, CIAM Industrie confirms its commitment to innovation and the enhancement of Made in Italy, looking with confidence at the challenges of the international market.