

# CIAM INDUSTRIE

Assisi, November 13, 2025

## CIAM INDUSTRIE: Criocabin joins the Group

Federico Malizia, current CEO of Ciam S.p.A., a leading company in the HO.RE.CA. sector with almost 50 years of experience in high-end commercial refrigeration, proudly announces the launch of CIAM INDUSTRIE. This new project was created with the aim of expanding the offering in the food retail world and strengthening its presence in international markets.

CIAM INDUSTRIE, which already holds 100% of the share capital of Ciam S.p.A., welcomes into the Group Criocabin, a historic Italian company specialized in the production of refrigerated equipment, active on the market for over 40 years and strongly internationally oriented. Criocabin, which employs nearly 200 people and generates a turnover of approximately 30 million euros, shares affinities and common strategic orientations with Ciam. Both companies are symbols of the quality and excellence of Made in Italy and boast highly specialized and integrated production, capable of adapting to the specific needs of each customer, rather than following an industrial standardization of the offering.

The agreement finalized on November 13, 2025 provides for the acquisition of the activities carried out by all the companies of the Criocabin Group, as well as the related production properties. The integration of the two Companies gives rise to a group aiming to exceed 70 million euros in turnover, with high profitability, significant production hubs in Italy, international distribution, and a noteworthy presence in the higher value-added sectors of refrigeration. A group born from the integration of two companies focused on synergistic and complementary market areas: Ciam is recognized for its expertise in the world of pastry, pralines and gelato, while Criocabin is known for its know-how in the meat and delicatessen categories.

The shared vision and strong affinity between the two entrepreneurs, Federico Malizia and Andrea Babetto, President of Criocabin, led to this important decision, aimed at enhancing the roots of a historic company such as Criocabin, while preserving its identity and values that have made it a recognized and appreciated symbol at an international level.

*“Joining CIAM INDUSTRIE represents an extraordinary opportunity for Criocabin,”* states Andrea Babetto. *“We are confident that this integration will allow the company to grow further, always keeping our values and our tradition of excellence at the center, while at the same time offering new development opportunities to our customers and our human resources.”* An act of trust and responsibility towards the future of a company that has left a profound mark on the sector.

*“We firmly believe in the potential of this project,”* declares Federico Malizia, *“and we are convinced that, thanks to the contribution of everyone, we will be able to build a new phase of*

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*growth, development and stability, in full respect of the history and human capital that have made this brand great.”*

This industrial integration, the first step in a series of important strategic initiatives, will allow CIAM INDUSTRIE to offer a broader and more complete product range, ensuring resource optimization and the creation of economies of scale, essential for improving the efficiency of the entire structure.

CIAM INDUSTRIE was assisted by Studio Stefano Mazzi as legal advisor, with lawyers Stefano Mazzi and Elena Venturini, by PwC for financial and legal due diligence, and by Studio Antonelli e Cecchetti, with Alessio Cecchetti as tax and financial advisor.

Criocabin was assisted by Marco Polo Advisor, with Filippo Rozzanigo, Endri Dobi and Francesco La Torre, as financial advisors, and by Studio Fava, with Paolo Fava as legal and tax advisor.

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