

CIAM INDUSTRIE

Assisi, October 08, 2025

CIAM INDUSTRIE: CierreEsse joins the Group

CIAM INDUSTRIE, a new player in professional refrigeration born from an idea by Federico Malizia, current CEO of Ciam S.p.A., is pleased to announce the acquisition of CierreEsse, an Italian company specializing in the production of furnishings and refrigerated display cases. This strategic move further strengthens CIAM INDUSTRIE's position in the global market, expanding its range of products and services.

"This acquisition represents a significant step forward, allowing us to expand our global presence and offer even more comprehensive solutions to our customers," said Federico Malizia. "We are delighted to welcome CierreEsse into our family and to work together to achieve new and important milestones."

The agreement provides for the acquisition of 100% of CierreEsse's shares, including the AMC and Benius brands. CierreEsse, which employs nearly 50 people and records a turnover of approximately 8.5 million euros, shares values and strategic vision with CIAM INDUSTRIE. The companies within the Group are symbols of the quality and excellence of Made in Italy and boast highly specialized and integrated production, capable of adapting to the specific needs of each customer.

The integration of CierreEsse, following those of CIAM S.p.A. and Criocabin, gives rise to a group with nearly 80 million euros in turnover, high profitability, important production hubs in Italy, international distribution, and a significant presence in the higher value-added sectors of refrigeration and contract. A group born from the integration of companies focused on synergistic and complementary market areas: CIAM is recognized for its expertise in the world of pastry, pralines and gelato; Criocabin is known for its know-how in the meat and delicatessen categories; while CierreEsse holds a position of excellence in the supply of customized furnishings for pastry shops, as well as in the cheese and wine sectors.

The shared vision and strong affinity among the entrepreneurs Federico Malizia (for CIAM INDUSTRIE), Ettore Racchelli and Santo Scibetta (for CierreEsse) led to this important decision, aimed at enhancing a young and dynamic company such as CierreEsse, while preserving the identity and values that have made it a symbol of excellence in the sector. *"Joining CIAM INDUSTRIE represents the best growth opportunity for CierreEsse," stated Ettore Racchelli. "We are confident that this integration will enable the company to strengthen its structure and gain new market shares, especially abroad, while keeping at the core the values of innovation and expertise that have always distinguished CierreEsse's identity, and at the same time offering new development opportunities to our partners and collaborators."*

"We firmly believe in the potential of this acquisition," declared Federico Malizia, "and we are convinced that this new phase of growth will be built both on the pillars of innovation and

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expertise that have guided CierreEsse to the top of the sector so far, and on the new synergies that will be created, in full respect of the territory and human capital.”

This further industrial integration is the third in a series of important strategic initiatives, which will allow CIAM INDUSTRIE to offer a broader and more comprehensive product range, ensuring resource optimization and the creation of economies of scale, essential for improving the efficiency of the entire structure.

CIAM INDUSTRIE was assisted for legal aspects by Studio Legale Stefano Mazzi, with lawyers Stefano Mazzi and Elena Venturini, and for financial and legal due diligence by PwC. Tax and financial advisory services were provided by Studio Antonelli e Cecchetti, with Dr. Alessio Cecchetti. CierreEsse was assisted by Studio Danovi Professionisti Associati, with attorney Martino Amadardo, for both legal and financial, tax and labor law aspects, together with its current accountant and labor consultant DC Studio Stp, with Dr. Diego Capellini.

With this transaction, CIAM INDUSTRIE confirms its commitment to innovation and the enhancement of Made in Italy, looking with confidence to the challenges of the international market.

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